August 2, 1989	Rules and Regulations	Board: Three (3) members as designated by M.G.L. c.32;
110gust 2, 1969		• Staff: Executive Secretary, Senior Clerk AMENDED 5/28/98.
		Salaries and benefits as determined by vote of the Board;
		Hiring as determined by vote of the Board;
		• Meeting: Board shall hold regular monthly meetings at 12 noon on the last Friday of
		each month in accordance with open meeting law of the Commonwealth. AMENDED 5/28/98.
		Membership/Eligibility Requirement.
		• a). A membership is mandatory for all full-time permanent employees;
		• b). Employees under age 65 employed 20 or more hours per week are allowed membership in the retirement system;
		• c). Federal Grant employees working at least 20 hours per week are considered members. Deductions are to be withheld from their salary so long as said employees meet the eligibility requirements of the system;
		• C.E.T.A. employees working for the City of Taunton and administering the C.E.T.A. program are allowed membership into the system if they meet the eligibility requirements; AMENDED 5/28/98.
		Creditable Service:
		• a. Credit will be granted on the basis of one (1) year credit for each year of service with the exception of seasonal employees who receive one (1) year credit for actual full-time service of no less than seven (7) months during any one calendar year and elected officials are entitled to a full year of creditable service for the weeks served during his/her last calendar year as an elected official;
		b. Full-time employees will receive full credit except in instances where full-time employees also had part-time service. Part-time service will then be pro-rated as it relates to the full-time position;
		• c. Part-time employees will receive full credit provided that they have not been a full-time/part-time employee as stated previously. An employee who has remained part-time constantly will receive the full credit and will be equitable with full-time employees. The deciding factor will be their earnings;
		• d. 5 years maximum credit will be allowed to reserve or permanent-intermittent
		police officers regardless of whether they are appointed as permanent members of the Police Department (s. 4(2)b), and only if they gain employment in a qualified position becoming eligible for membership;
		 e. 5 years maximum credit will be allowed to reserve firefighters regardless of

		 whether they are appointed as permanent members of the Fire Department (s.4 (2) b), and only if they gain employment in a qualified position becoming eligible for membership; f. 5 years maximum credit will be allowed to permanent-intermittent or call firefighters only if they are later appointed as permanent members of the Fire Department (s.4 (2)b). AMENDED May 18, 1993. Make-up Payments/ Redeposits: a. Members may buy-back C.E.T.A. and EEA service with the City of Taunton provided that the employee gains employment in a qualified position becoming eligible for membership and provided that said service can be documented; b. Make-up payments are allowed for members who previously worked less than part-time and were ineligible for membership Credit will be pro-rated as it relates to current position. Credit will only be given for actual service with the exception of seasonal employees who can buy back up to one year credit for service not less than seven (7) months in a calendar year; c. The Board, upon proper request and review, will determine how much creditable service, if any and make-up payments, if any, will be allowed for employment which is sporadic, temporary and of a limited nature; , AMENDED 5/28/98. Disbursement of Funds: Disbursement shall be authorized by signatures of any two (2) members of either our three (3) member Retirement Board or the executive secretary who is authorized to sign by the Retirement Board as per c. 32, s. 23(2); AMENDED 5/28/98. Miscellaneous: a. Accidental disability applicants must be present when their application is reviewed by the board unless a medical reason exists that prevents them from being present; b. Reserve or permanent-intermittent police officers and reserve, permanent-intermittent or call firefighters who are actually assigned to duty before being permanently appointed, must pay retirement deductions into the system. (Not to exceed five (5) years)' Inve
May 18, 1997	Creditable Service	Creditable Service for members who receive workers' compensation payments for partial incapacity and who simultaneously receive partial regular compensation shall be computed as follows:

		Creditable service = average hours per week of partial regular compensation divided by
		the member's normal hours per week of regular compensation.
		AMMENDED 5/28/98.
September 11, 1996	Election Rules	Approval of wavier of the ninety (90) day notice requirement for election of the elected
		member or the Taunton Retirement Board pursuant to 840 CMR 7.00 et. seq.
May 28, 1998	Rules and Regulations	 I. BOARD: Five (5) members as designated by M.G.L. Chapter 32. II. STAFF: Executive Director, Assistant Director. Salaries and benefits as determined by vote of the Board. Hiring as determined by vote of the Board. III. MEETINGS: Regular monthly meetings vary each month and are held in accordance with the open meeting law of the Commonwealth of Massachusetts.
May 28, 1998	Membership/Eligibility	MEMBERSHIP/ELIGIBILITY REQUIREMENTS:
	Requirement	A. Membership is mandatory for all full-time permanent employees.
		• B. Employees employed 20 or more hours per week are allowed membership in the retirement system.
		• C. Federal grant employees working at least 20 hours per week are considered members. Deductions are to be withheld from their salary as so long as said employees meet the eligibility requirements of the System.
May 28, 1998	Creditable Service	 A. Credit will be granted on the basis of one (1) year credit for each year of service with the exception of seasonal employees who receive one (1) year credit for actual full-time service of no less than 7 months during any one calendar and elected officials are entitled to a full year of creditable service for the weeks served during his/her last calendar year as an elected official. B. Full-time employees will receive full credit except in instance where full-time employees also had part-time service. Part-time service will then be prorated as it relates to the full-time position. C. Part-time employees will receive full credit provided that they have not been a full-time/part-time employee as stated previously. An employee who has remained part-time constantly will receive the full credit and will be equitable with full-time employees. The deciding factor will be their earnings. D. Five-year maximum credit will be allowed to reserve or permanent-intermittent police officers regardless of whether they are appointed as permanent members of the Police department (s. 4(2)(b)) and only if they gain employment in a qualified position becoming eligible for membership.

		 E. Five-year maximum credit will be allowed to reserve firefighters regardless of whether they are appointed as permanent members of the Fire department (s. 4(2)(b)) and only if they gain employment in a qualified position becoming eligible for membership. F. Five-year maximum credit will be allowed to permanent-intermittent firefighters only if they are later appointed as permanent members of the Fire department (s. 4(2)(b)).
May 28, 1998	Make-up Payments/ Redeposits	 A. Member may buy back CETA and EEA service with the City of Taunton provided that the employee gains employment in a qualified position becoming eligible for membership and provided that said service can be documented. B. Make-up payments are allowed for members who previously worked less than part-time and were ineligible for membership. Credit will be prorated as it relates to the current position. Credit will only be given for actual service with the exception of seasonal employees who can buyback up to one-year credit for service not less than seven months in a calendar year. C. The board, upon proper request and review, will determine how much creditable service, if any and make-up payments, if any, will be allowed for employment which is sporadic, temporary, and of a limited nature.
May 28, 1998	Disbursements Of Funds	• A. Disbursements shall be authorized by signatures of any two members of either our five-member board or the executive director or assistant director who is authorized to sign by the retirement board as per Chapter 32, s. 23(2).
May 28, 1998	Miscellaneous	 Accidental disability applicants must be present when their application is reviewed by the board unless a medical reason exists that prevents them from being present. Reserve or permanent-intermittent police officers and reserve, permanent-intermittent, or call-firefighters who are actually assigned to duty before being permanently appointed, may pay retirement deductions into the system (not to exceed five years). C. Investments shall be made in accordance with M.G.L. Chapter 32 and PERAC Regulations 840 CMR for waived systems as amended.
August 2, 1999	Buy-Backs	• All members who are eligible veterans may purchase military service under Chapter 71 of the Acts of 1996, in installments or in its entirety, up to the date of retirement.